

April 16, 2021

MEMORANDUM

TO: Stephanie B Mullins, Chief Financial Officer
Andy Hollis, AVP – Budget Administration and Reporting

RE: Proposed FY22 Utility Rate Changes

Below please find the proposed FY22 utility rate changes. These projections are based on consultations with the various utility providers and analysis by the Energy Management Department. Projected utility rates should not be considered guaranteed as additional, unanticipated rate adjustments may occur, but should provide a *framework for budgeting*.

Due to the financial landscape of the pandemic, we were happy to provide internal rate decreases to our customers of Steam and Chilled Water in FY21. In spite of other utility rate increases, we have managed to keep FY22 Chilled Water at its current rate due to energy management initiatives such as the installation of the Industrial Well Water Distribution System.

Energy Management will continue to monitor all utility rates for fluctuations and projections and promptly notify you of any changes.

UTILITY	FY20	FY21	PROJECTED FY22
Natural Gas	+2.50%	+3.00%	+2.00%
Water & Sewer	+7.00%	+7.00%	+2.6%
Electricity	+3.00%	+5.00 %	+2.00%
Chilled Water	+5.00% (\$20.67/MMBTu)	-8.00% (\$19.02/MMBTu)	0.0% (\$19.02/MMBTu)
Steam*	+5.00%(\$31.05/Mlbs)	-5.00%(\$29.50/Mlbs)	2.00% (\$30.09/Mlbs)

* Condensate credit will continue to be applied where appropriate.

Requested by : Darryl Crider

Darryl Crider Digitally signed by Darryl Crider
Date: 2021.04.20 15:07:56 -05'00'

Assistant VP for Facilities Management

Recommended by : Dede Moore

Dede Moore Digitally signed by Dede Moore
Date: 2021.04.20 15:11:47 -05'00'

Director of Financial Management

Recommended by : Jolene King


Jolene King (Apr 22, 2021 14:10 CDT)

Assistant VP for Facilities Administration

Approved by : Greg Parsons



Chief Facilities Officer

FACILITIES DIVISION
Facilities Administration and EH&S

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