

SHP Strategic Alignment Process Template

2024-2026

Aligning with Forging Ahead & Growth with Purpose

VISION, MISSION AND VALUES

Vision: Improving the health and well-being of people everywhere through exceptional, collaborative, and innovative teaching, research, and service.

Mission: To be recognized as a global leader in teaching, research, and service that develops new scientific knowledge, removes barriers and disparities, and develops leaders who help individuals, organizations, and communities to achieve their highest potential in a changing world.

Values:

SHP Shared Values

- Collaboration
- Compassion & Caring
- Diversity, Equity & Inclusion
- Excellence & Achievement
- Integrity
- Respect
- Service
- Social Responsibility
- Stewardship

FOUNDATIONS

Financial Sustainability and Growth

Strategic Goal: Use data-driven decision making to ensure financial sustainability and support designed growth and expansion in support of the SHP vision and mission.

Strategic Objective 1

Increase data to make informed decisions related to the academic, research and clinical enterprise goals and objectives. (the process)

Activities:

1. Performance and Assessment Process for assessing for the fiscal solvency of implementing current and additional revenue opportunities.
2. Determination of the appropriate data sources necessary to support the process of exploring and implementing additional revenue opportunities aligned with the school's mission.
3. Regularly review all academic and administrative units using financial and performance data to guide program development, continuation or consolidation.

Strategic Objective 2:

Optimize resource use to ensure financial sustainability (the method)

Activities:

1. Planning, Process and Budgeting: a budget blueprint and funding allocation matrix with an adequate budget processes assessment that includes the use of data analytics.
2. Financial Resource Optimization: Efficient Operations to reduce or streamline expenditures at all levels of the department, school and institution.
3. Create a financial dashboard to guide resource allocation decisions. (Review of revenues and expenditures by program?)

Strategic Objective 3:

Strengthen Long-Term Financial Health (the future)

Activities:

1. Develop a data-driven model to forecast future finances.
2. Establish and maintain a reserve fund for growth initiatives and unexpected challenges.
3. Enhance and execute a comprehensive engagement plan to increase philanthropic support of SHP strategic priorities.
4. Expand and enhance the long-term educational programming, clinical enterprise, and research funding through the use of optimized operations and data-driven tools.

In Process of being developed

SMART Criteria for Dashboard Metrics for Financial Sustainability and Growth – By 2026:

- 1.
- 2.
- 3.

Financial Foundation Notes:

1. Financial foundation is based on concepts from Expand and Grow theme.
 - a. Expand & Grow - Over the next five years, we will undergo thoughtful expansion and designed growth. The integrated increases will not be so fast that we exceed capacity and will not be so slow that we lose momentum. Our expansion and growth will be mindful, as not to lose sight of what makes us special – our culture, our experiences and our sense of family.